

Social Security Pension Reform in Europe

Contents

Acknowledgments	xi
Preface	xiii
Introduction: An American Perspective	1
Martin Feldstein	
Introduction: A European Perspective	9
Horst Siebert	
1. Pensions and Contemporary Socioeconomic Change	19
Assar Lindbeck	
<i>Discussion Summary</i>	
2. Different Approaches to Pension Reform from an Economic Point of View	49
Jonathan Gruber and David A. Wise	
Comment: Herbert Hax	
Discussion Summary	
3. Labor Mobility, Redistribution, and Pension Reform in Europe	85
Alain Jousten and Pierre Pestieau	
Comment: Michael Burda	
Discussion Summary	
4. France: The Difficult Path to Consensual Reforms	109
Didier Blanchet and Florence Legros	
Comment: Martine Durand	
Discussion Summary	
5. The German Pension System: Status Quo and Reform Options	137
Bert Rürup	
Comment: Axel Börsch-Supan	
Discussion Summary	
6. Swedish Pension Reform: How Did It Evolve, and What Does It Mean for the Future?	171
Edward Palmer	
Comment: Laurence J. Kotlikoff	
Discussion Summary	

7. Italy: A Never-Ending Pension Reform	211
Daniele Franco	
Comment: Franco Peracchi	
Discussion Summary	
8. Prefunding in a Defined Benefit Pension System: The Finnish Case	263
Jukka Lassila and Tarmo Valkonen	
Comment: Reijo Vanne	
Discussion Summary	
9. Pension Reform: Issues in the Netherlands	291
Jeroen J. M. Kremers	
Comment: A. Lans Bovenberg	
Discussion Summary	
10. The United Kingdom: Examining the Switch from Low Public Pensions to High-Cost Private Pensions	317
David Blake	
Comment: Andrew A. Samwick	
Discussion Summary	
11. Poland: Security through Diversity	349
Jerzy Hausner	
12. The Hungarian Pension Reform: A Preliminary Assessment of the First Years of Implementation	365
Roberto Rocha and Dimitri Vittas	
13. Romania's Pension System: From Crisis to Reform	401
Georges de Menil and Eytan Sheshinski	
Comment (on chaps. 11, 12 and 13): John McHale	
Discussion Summary (for chaps. 11, 12 and 13)	
14. Recent Developments in Old Age Pension Systems: An International Overview	439
Klaus-Jürgen Gern	
Appendix: OECD Statistical and Analytical Information on Aging	479
Contributors	483
Author Index	487
Subject Index	493